



Effective May 9, 2016 TIAA's newest lifecycle fund, the TIAA-CREF Lifecycle 2060 Fund, will be added as an investment choice under your retirement plan(s) that currently include the Lifecycle Fund series.

Lifecycle Funds offer a convenient solution for investors who prefer to have their retirement investments professionally managed using a strategically developed, disciplined approach. The TIAA-CREF Lifecycle 2060 Fund now makes this approach available to early career employees and other plan participants who may want to allocate to this fund.

TIAA-CREF Lifecycle Funds provide a glidepath for asset allocation from initial participation in the funds through retirement. At the outset, the Lifecycle 2060 Fund allocates 90% of assets to equity and 10% to fixed income. By its 2060 target retirement year, the allocation will shift to 50% equity and 50% fixed income, reaching the final allocation of approximately 40% equity and 60% fixed income between 2067 and 2070.

The Lifecycle 2060 Fund added to your retirement plan(s) will be the same share class as the existing Lifecycle Funds currently available in your retirement plan(s).

Fund Name	Share Class	Ticker	Gross/Net Expense Ratio*
TIAA-CREF Lifecycle 2060 Fund	Retirement	TLXRX	2.43% / 0.69%
TIAA-CREF Lifecycle 2060 Fund	Premier	TLXPX	2.26% / 0.59%
TIAA-CREF Lifecycle 2060 Fund	Institutional	TLXNX	2.08% / 0.44%
TIAA-CREF Lifecycle Index 2060 Fund	Retirement	TVITX	2.19% / 0.37%
TIAA-CREF Lifecycle Index 2060 Fund	Premier	TVIPX	2.04% / 0.27%
TIAA-CREF Lifecycle Index 2060 Fund	Institutional	TVIIX	1.72% / 0.12%

* All expenses are as of March 1, 2016. Gross expense ratio is currently subject to a fee waiver. The net expense is what you actually pay after the fee waiver. See prospectus available at TIAA.org for the fee waiver expiration date and additional fund information.

Please note that if you are being default invested because you have not made an investment selection, and you were born January 1, 1994 or later, your future contributions will be allocated 100% to the TIAA-CREF Lifecycle 2060 Fund.

To learn more about the new investment option, go to TIAA.org. Select *Research & Performance*, then *Market Research*. You can then enter the name or ticker symbol of an investment option in the search field. To request a prospectus or speak with a TIAA representative, please call 800-842-2252.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value. Investment products may be subject to market and other risk factors. See the applicable product literature or visit TIAA.org/planinvestmentoptions for details.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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