

Juniata College

**Orientation 2013
BURSARS OFFICE
AND
FINANCIAL AID
SESSION**

WELCOME

BUSINESS OFFICE

Susan Shontz, Bursar

Lauren Perow, Customer Service Rep

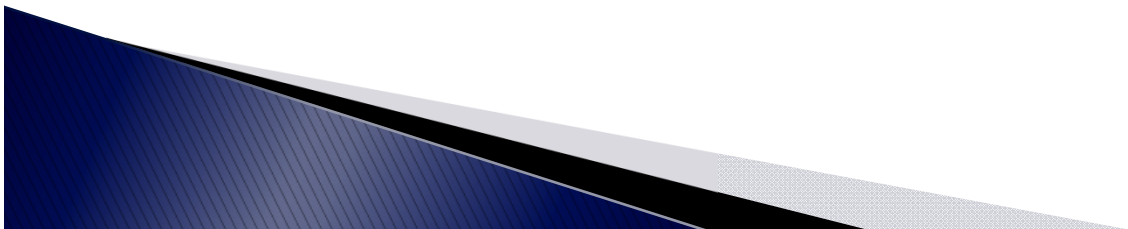
Peggy Lockhoff, Acctg Services Asst.

FINANCIAL AID OFFICE

Shane Himes, Director

Diane Ross, Counselor

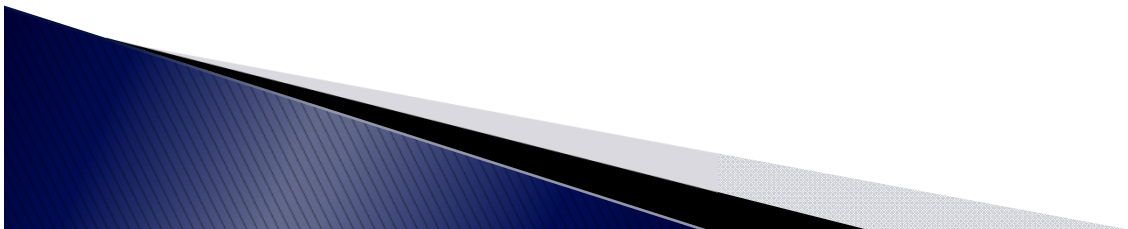
Tracie Patrick, Counselor



PARENT SESSION

▶ **Business Office**

- **General Contact Information**
- **Student Billing**
- **Methods of Payment**
- **Student Account Information**
- **Miscellaneous**



GENERAL CONTACT INFORMATION

▶ **Bursars Office**

- Stone House, 1931 Moore Street
- Office Hours 8:30 a.m. to 4:00 p.m.

▶ **Student Account Questions:**

- BursarsOffice @juniata.edu – best way to contact us, so that we can all access and answer in the most timely manner.
- Lauren Perow
 - (814) 641-3302
- Peggy Lockhoff
 - (814) 641 - 3188



Things for You or Your Student to Do

- **Electronic Billing System.**
 - In order for anyone other than the student to view bills, the student must authorize that individual.
- **Credit Balances / Overpayments**
 - E-refund to any account the student specifies. Sign up via the College's portal.
- **Student Insurance Waiver online**
 - <http://www.bollingercolleges.com/juniata/>



The Billing Process

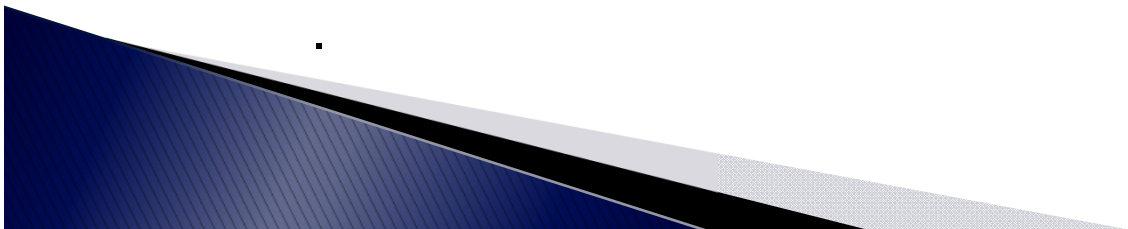
- **Email – totally online**

- Students Attention + Anyone authorized by Student

- Fall - first week of July. Payment is due August 12th, 2013.


- Spring - early in December, due January 6th, 2014.

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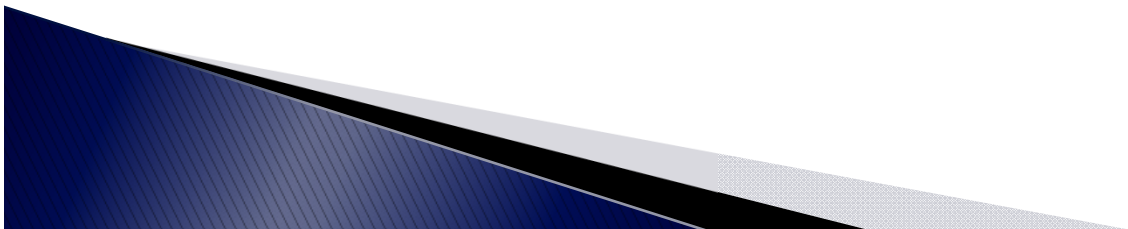
Billing Process Continued

•Statement Info


- First statement reflects all charges and credits known at that time.
 - Second statement for each semester approx two-three weeks after the start of the semester, reflects any adjustments for late awards and changes to registration.
 - Monthly statements until semester ends.
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Meal Plans

- **First Time Freshman Students**
 - First Semester
 - 19 Meals per Week + \$50 DCB - \$2410
 - Second semester
 - 19 Meals per Week + \$50 DCB - \$2410
 - 16 Meals per Week + \$125 DCB - \$2410
 - All Remaining Years
 - Can select from a variety of plan combinations.
- **DCB's – Declining Balance Dollars**
 - “Buckets”
 - DCB –part of meal plan choice as in above
 - ADD\$ - Additional dollars purchased separately.
 - Bookstore



Medical Insurance

- Basic Coverage - \$1,293.00 per year
 - Billed on the Initial Statement for each year
 - Can be waived if you have other coverage
 - <http://www.bollingercollege.com/juniata/>
 - Must be completed by 9/30/13 or you will be covered and required to pay.
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Federal Direct Loan Program


- **Disbursement**

- at the end of the add/drop period each semester- approximately 10 days after the start of classes.


- **Refunds of credit balances**

- issued within two weeks after the initial disbursement(at the end of drop add) and then on a weekly basis after that.


- **Fees deducted from the amount borrowed.**

- 1-4.20% of the loan amounts. The billing issued following the start of the semester will reflect the actual amount disbursed. If you don't account for the fees you will have an additional amount due.
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METHODS OF PAYMENT

- **Cash, Check, or Money Order**
 - Payable to Juniata College
 - Mailed to 1700 Moore Street, ATTN: Bursar's Office.
 - Paid at the Bursar's desk in Founder's Hall
 - **Credit Card**
 - Wire, ACH, Credit Card – Mastercard, Visa, American Express, Discover, Diner's Club
 - 2.75% Fee for Credit Card Payments
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PAYMENT PLANS

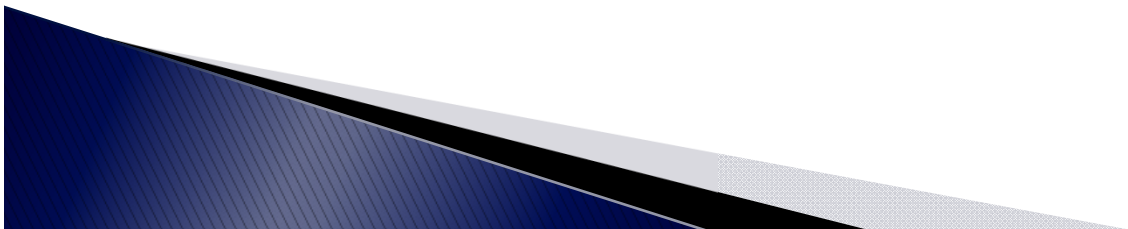
- **Tuition Management Systems**
 - www.afford.com/juniata
 - **(800)356-8329**
 - **10 interest free payments**
 - **Annual Enrollment Fee = \$65.00**
 - Payment begins on July 15th
 - **One half of total budget applied to each semester unless otherwise designated.**
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Student Account Information

- **Outstanding Balance**
 - Monthly statement available in CASHnet (if a balance)
 - Interest Charges on amounts older than 30 days
 - Yearly Interest Charge 15% APR (1.25% monthly balance)
 - **If the student has an outstanding balance (amount owed), he/she**
 - May not be eligible for next semesters registration
 - May not be eligible to check-in for next semester
 - Will not receive their diploma or transcripts until the balance is paid-in-full
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Student Account Information

- **Non-enrolled student balances older than 90 days from last enrolled status are assigned to outside collection agency.**
- **Communication with Financial Aid and the Business Office is important! We need to know your payment plans if the balance is going to be paid late.**



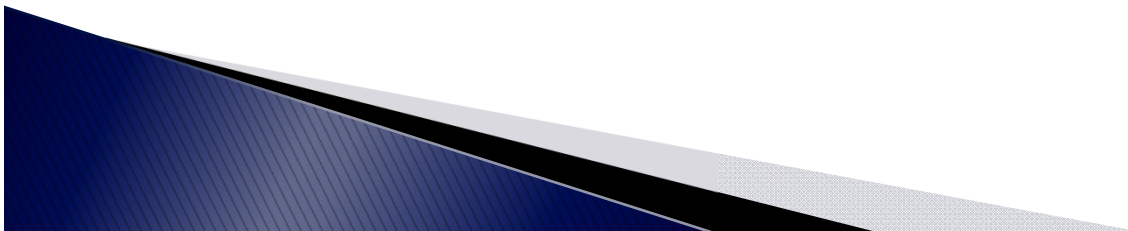
MISCELLANEOUS

- **ATM Machine**
 - located in the lower level of Ellis Hall
- **Cashier Window**
 - personal checks, up to \$100.00 a day
- **Refund**
 - Account credits or overpayments are returned to the student by check or e-refund
 - Checks to Campus Mailbox unless otherwise requested.
 - E-Refund – Sign-up to receive funds quicker.




Welcome

**Office of Student Financial
Planning**



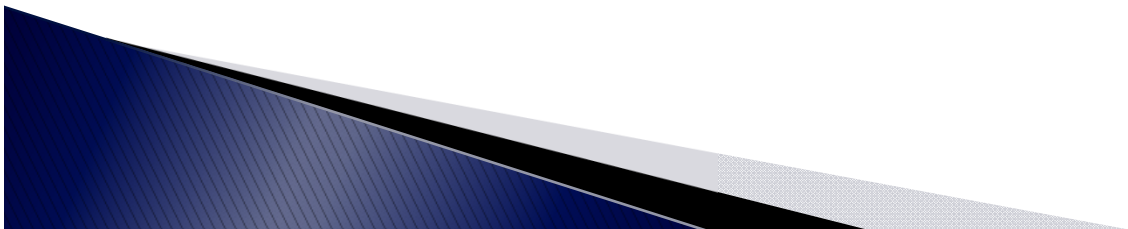
PARENT SESSION

▶ **Financial Aid**

- **General Contact Information**
 - **Loan Options**
 - **Work-Study**
 - **Credit Cards/Credit History**
 - **Academic Progress**
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General Contact Information

- ▶ Office of Student Financial Planning –
(814) 641-3142 or
financialplanning@juniata.edu
- ▶ Enrollment Center, 18th & Moore Streets
- ▶ Office Hours :
 - Fall/Spring hours – 8:30 AM to 5:00 PM (Monday – Friday)
- ▶ Sonja Kyper – Office Assistant
- ▶ Tracie Patrick – Financial Aid Counselor
- ▶ Diane Ross – Military Affairs and Aid Counselor
- ▶ Shane Himes – Director



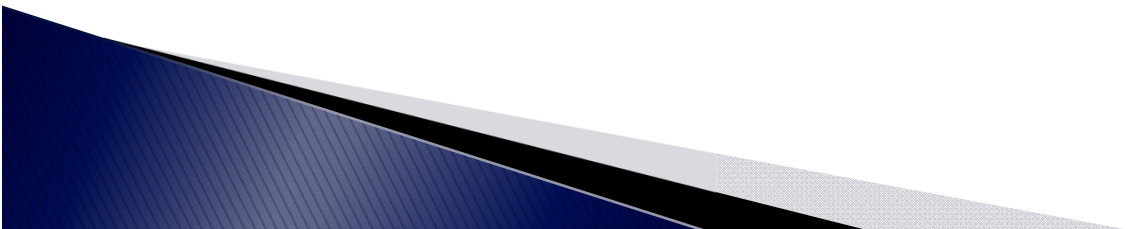
Overview:

What are my loan options?

- ▶ Federal Direct Loan (Student's obligation)
- ▶ Parent Loan for Undergraduate Students (PLUS) (Parent's obligation)
 - Loan application at www.studentloans.gov
- ▶ Alternative Loan – (Student obligation with a co-signer)
<http://www.juniata.edu/admission/finplan/resources>



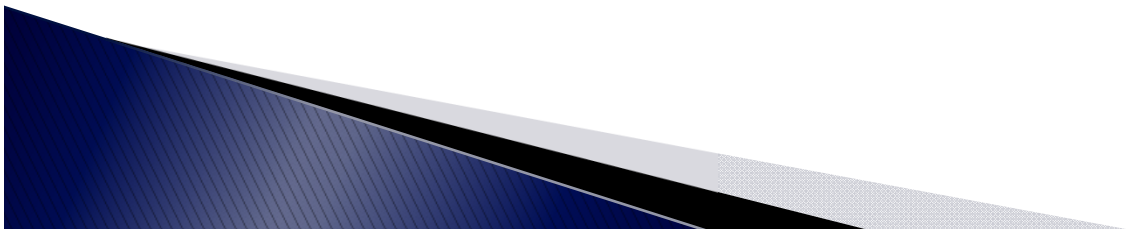
Stafford Loan: It is already on my account – What do I need to do to receive it?

- ▶ **Must** complete the Master Promissory Note (MPN)
 - ▶ **Must** complete Entrance Counseling
 - Both are to be completed at www.studentloans.gov after June 1st
 - ▶ Must be disbursed in two equal payments:
for the first year – \$2,750* fall semester, \$2,750*
spring semester.
 - ▶ *Origination Fee
 - ▶ Fixed Interest Rate
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Additional Loan Option 1: PLUS Loan

ELIGIBILITY

- ▶ Only parent (biological or adoptive) of dependent, undergraduate student may apply.
- ▶ Student must be enrolled at least half-time.
- ▶ Parent must be credit worthy as determined by lender.



PLUS Loan – How to apply

- ▶ Go to www.studentloans.gov and “sign in” using the parent’s federal pin number

1.) Click on “Complete PLUS Request Process”, making sure to choose Juniata College on the application.

2.) Complete PLUS Master Promissory Note (MPN)

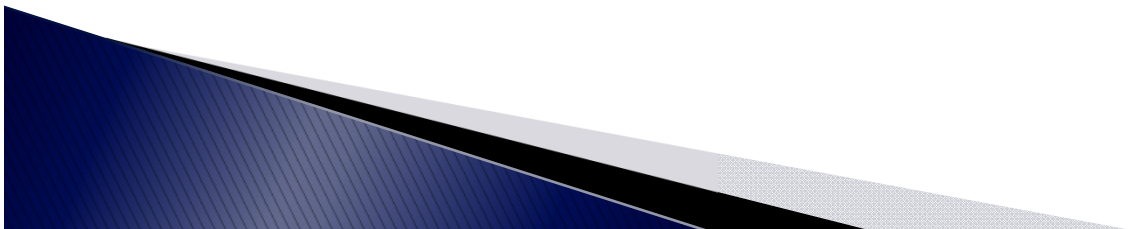
- ▶ Our office receives the electronic application and MPN to process the loan. Funds are sent directly to the school & hit student tuition account directly.



PLUS Loan Fast Facts


INTEREST RATE

- ▶ Current interest rate = 7.9%
- ▶ Fixed Rate
- ▶ Can apply after June 1st
- ▶ Origination fee of 4.20%



PLUS Loan Fast Facts, cont.

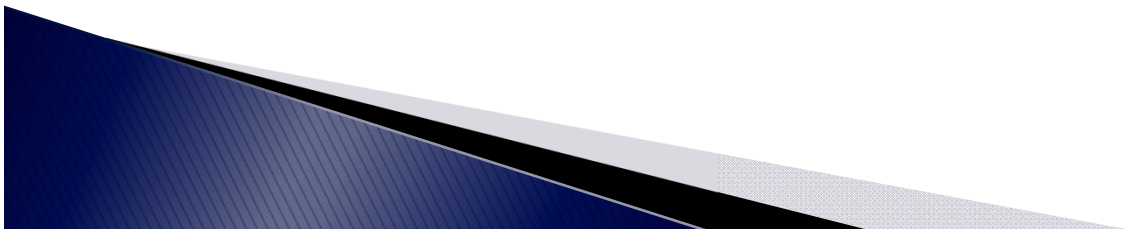
LOAN CHARACTERISTICS

- ▶ Two disbursements – one in August, one in January; therefore, apply for full academic year loan amount.
 - ▶ Repayment over ten year period; it begins 60 days after the 2nd disbursement.
 - ▶ You can borrow up to cost of attendance minus all aid received (includes all scholarships, grants, loans, work-study, etc.).
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More PLUS Loan Fast Facts

LOAN BENEFITS

- ▶ Consolidation possible
- ▶ No prepayment penalty
- ▶ You now have the option of in-school deferment of principal for 4 years.
(Must request at time of application.)



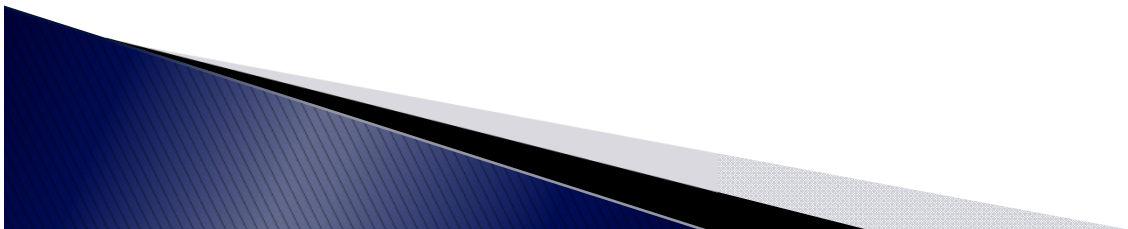
What if I am denied a PLUS Loan

- ▶ If a parent is denied the PLUS loan for credit reasons, the student becomes eligible for an additional unsubsidized Direct Loan.
Our office receives a notice of the denial automatically from the government & automatically processes the unsub loan.
 - Freshmen & Sophomores= \$4,000/year
 - Juniors & Seniors= \$5,000/year
- ▶ A parent must be denied the PLUS each year in which the student wishes to receive the additional unsubsidized Direct Loan.



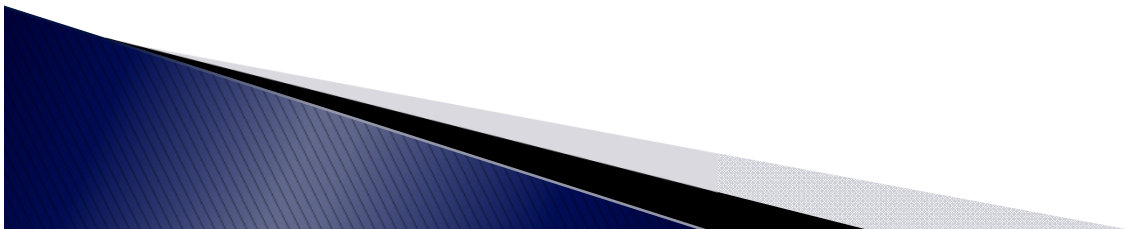
Additional Loan Option 2: Alternative Loan

- ▶ Education loan offered through a private lender.
- ▶ The student is the borrower; however, a credit-worthy cosigner is required. Cosigner does NOT need to be a parent.
- ▶ Payments deferred until after graduation or enrollment drops below half-time status.
- ▶ Visit www.juniata.edu/finplan and choose “Financial Aid Resources” in the gold banner



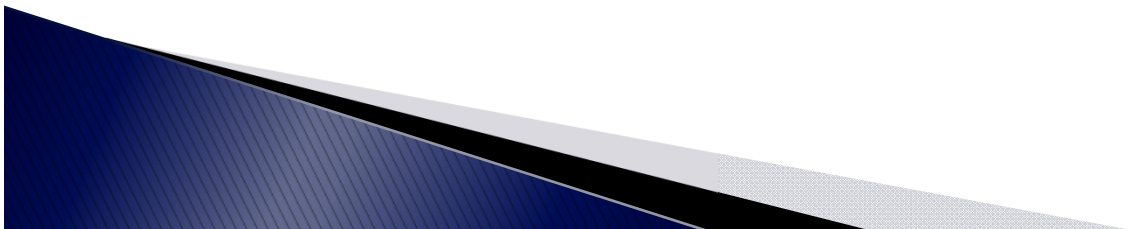
Alternative Loans Fast Facts

- ▶ Interest accrues immediately.
- ▶ Interest rate is usually based on cosigner's credit score; therefore, the better the cosigner credit rating, a better rate is offered.
- ▶ Interest rates usually determined using Prime Rate or LIBOR plus certain percentage.
- ▶ **Fixed interest rate loans are available.**



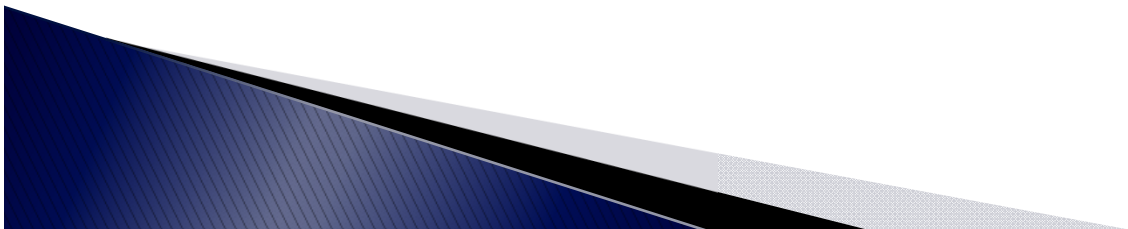
Alternative Loan Fast Facts

- ▶ Borrower or Co-borrower has the option of paying the interest or letting it accrue (No pre-payment penalties)
- ▶ Borrow up to the cost of attendance minus all financial aid.
- ▶ Some loans may require a small immediate repayment plan (depending on lender).



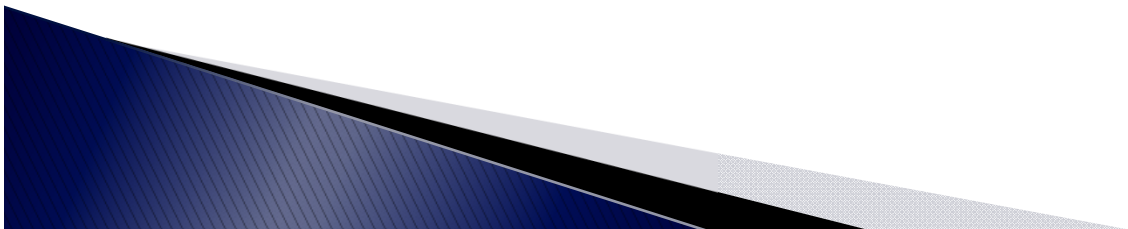
Work Study Information

- Any student may work on campus, if they choose to do so.
- Positions are posted electronically on the Juniata's "Arch." The College does not assign students to positions. Students make employment arrangements with employers if they choose to work.
- All students receive the current minimum wage, \$7.25.
- The biweekly paycheck is directly deposited into a student's checking or savings account, based on the hours worked the prior two weeks. This amount never comes off of the student's tuition bill.



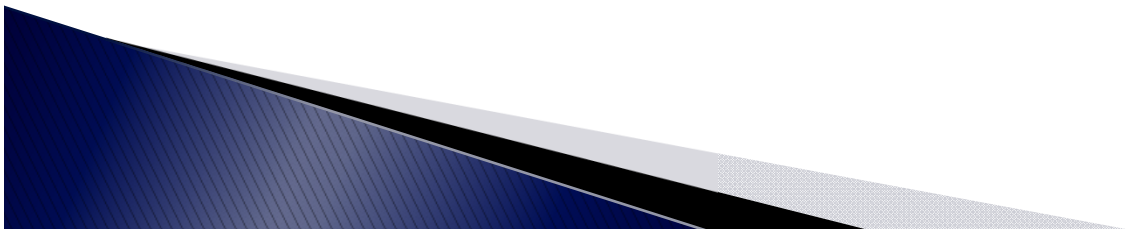
Credit Card Debt / Credit History

- Help your student understand how credit cards work and the importance of a healthy credit score.
- Unpaid credit cards and cell phone bills can destroy a student's credit history and keep them from being approved for a loan no matter how good the credit is of the co-signer.



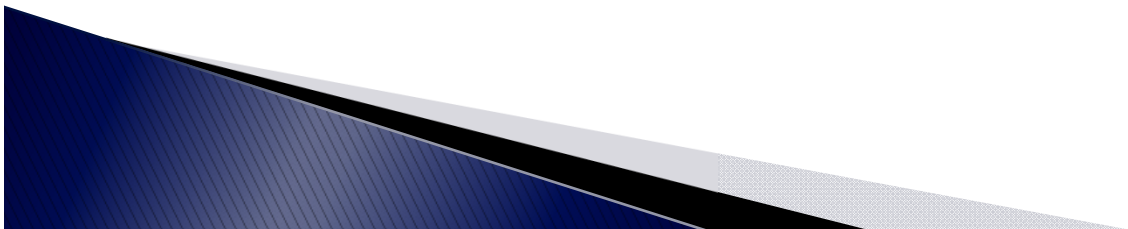
Academic Progress

- ▶ Full-time students must complete a minimum of 12 credits per semester – or 24 credits per academic year (fall and spring semester) to maintain aid eligibility.
- ▶ Failure to do so results in the loss of all Federal and Institutional Aid – including Federal loans (PA state grant may follow a different standard).



Academic Progress – cont.

- ▶ Summer semester may be used as a probation period when students can make up credits to remain aid eligible.
- ▶ If a student fails to make progress, only alternative loan options are available to assist with payments.
- ▶ Keep lines of communication open with our office for assistance!



Contact Information

Financial Aid Office

financialplanning@juniata.edu

(814)641-3142

Business Office

BursarsOffice@juniata.edu

(814)641-3302

